

Ballot statement from Joyce Zhang, CFA

I currently work as a Senior Investment Officer at Wallace since 2016. As a senior member of the team, I assist the Chief Investment Officer in managing the foundation's investment portfolio. My responsibilities include asset allocation, private equity pacing, selecting, and monitoring investment managers, and so on.

Prior to that, I worked as a Senior Fixed-Income Trader at Ping An Asset Management, the asset management arm of one of the largest insurance companies in China. I traded Chinese and Hong Kong stocks and international bonds for 200 portfolios with more than \$100 billion in assets.

David Swensen's long-term approach heavily influences my investment philosophy. I had the privilege of attending an Endowment Management class taught by Dean Takahashi during my MBA studies at Yale School of Management. At Wallace, we have developed a sophisticated global portfolio, over 60% of which is in alternative assets, mostly illiquid, including hedge funds, private equity, venture capital, and real assets. We also occasionally seed first-time managers, following extensive due diligence.

I hold both CFA and CAIA charters and am immensely grateful for the knowledge and preparation provided by the CFA curriculum. The journey was challenging but fulfilling. I have had the opportunity to share my journal to obtain CFA, CAIA and MBA at WAVE (Women's Association of Venture & Equity), which was an enriching experience. I understand that many young professionals aspire to earn the CFA charter and need guidance on achieving it, balancing work, and life, and utilizing available resources. I navigated this path, completing my CFA while managing family responsibilities with a young child. It was a demanding journey, especially for a woman aspiring to excel in finance. I am keen to increase my involvement in the CFA society to inspire and support more women and diverse candidates in leveraging the CFA curriculum and network to fulfill their career aspirations. I have volunteered to mentor two young professionals through the CFA Women Mentorship Program and mentored a colleague who recently passed the CFA Level II exam. I attend the CFA annual conference regularly and was proud to see industry veterans whom I admire, Andy Gordon and Kim Lew, receive lifetime achievement awards.

I am eager to further engage with the CFA program. As an asset allocator, I have the privilege of collaborating with world-class fund managers across various asset classes and conducting intensive due diligence on these managers. A key responsibility of being on the nomination board is to identify, vet, and nominate qualified candidates. My extensive network and professional experience equip me well to meet these responsibilities.