

Ballot statement from Leo Schmidt, CFA

In 2023, I was volunteer of the year for the CFA Institute for the Americas. In 2020 and 2022, I was volunteer of the year for the CFA Society New York. Since 2015, I have been Chair of the Institutional Asset Management group. For the last six years, I have been part of the CFA Research Challenge, mostly as a mentor. In 2021, I served on CFANY board for six months filling out a term that was vacated. I developed the Market Outlook series of events and host a monthly roundtable as part of the Institutional Asset Management group.

Obviously, I have firsthand experience hosting and presenting events, and I want to return the CFANY to its pre-pandemic health. In short, CFANY should be a place where we can interact and network. CFANY is an organization where we not only discuss broader issues for the investment community but also lead the investment community. Most importantly, CFANY needs to be more involved in developing the next generation of investment professionals and leaders.

I have been an institutional investor for over 20 years. Most recently for 11 years, I was a Senior Equity Analyst at the Chubb Corporation, a large public insurance company where I was responsible for all analysis on a \$2 billion, 70+ stock portfolio (total corporate investment assets of \$45 billion). The Chubb equity portfolio had an outstanding record with close to 300 basis points of outperformance versus the S&P 500 for over 10 years. In 2016, Chubb was acquired, and my deferred compensation came forward allowing me to retire before the age of 60 and time to volunteer at CFANY. Prior to Chubb, I worked at Advent Capital Management as a Consumer Analyst for Convertibles Strategies, at a \$20 billion Nuveen managed accounts fund, and at Reich & Tang Capital Management. I graduated from Columbia University, with a BA in Economics and History and earned an MBA from NYU Stern. Before college, I worked in show business for 10 years mainly as dancer where the highlights include the 1980 revival West Story, a night club act at Rockefeller Center Rainbow Room for nearly three years, and several ballet companies including the New York Dance Theater. Currently, I am semi-retired and CIO at River Eddy Capital Management, a family office.